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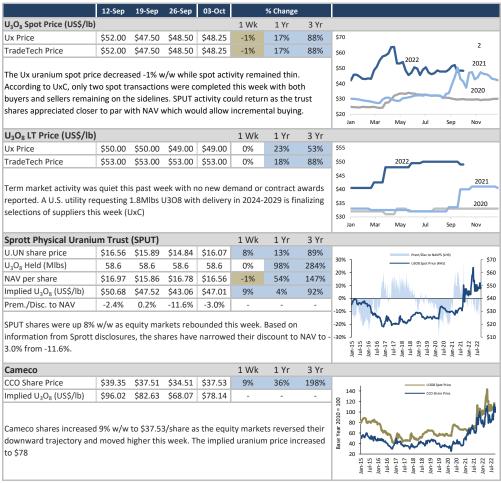
October 4, 2022

RBC Uranium Watch: Week 40

Uranium equities move higher; spot market quiet

Our view: Uranium equities rebounded in line with the positive movement in the equity markets while spot market activity remains slow without participation from Sprott. UxC released their surveyed spot price expectations for the end of 2022 with the participant average coming out to \$52. However, a wide range of answers from \$38-\$60 demonstrates the uncertainty in the market.

Uranium Dashboard & Industry News



Source: UxC, TradeTech, Bloomberg, Company reports, RBC Capital Markets estimates



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